GOLD EXPLORATION & DEVELOPMENT AT THE CENTRE OF GHANA’S GOLDEN TRIANGLE
Forward Looking Information

This document has been prepared by Asante Gold Corporation (the “Company”) solely for informational purposes. This presentation is the sole responsibility of the Company. Information contained herein does not purport to be complete and is subject to certain qualifications and assumptions and should not be relied upon for the purposes of making an investment in the securities or entering into any transaction. The information and opinions contained in the presentation are provided as at the date of this presentation and are subject to change without notice and, in furnishing the presentation, the Company does not undertake or agree to any obligation to provide recipients with access to any additional information or to update or correct the presentation.

No securities commission or similar regulatory authority has passed on the merits of any securities referred to in the presentation, nor has it passed on or reviewed the presentation. Cautionary note to United States investors – the information contained in the presentation uses terms that comply with reporting standards in Canada and certain estimates are made in accordance with National Instrument 43-101 (“NI 43-101”) - standards for disclosure for mineral projects. The presentation uses the terms “measured”, “indicated” and “inferred” resources. United States investors are advised that, while such terms are recognized and required by Canadian securities laws, the SEC does not recognize them. Under United States standards, mineralization may not be classified as “ore” or a “reserve” unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made. United States investors are cautioned not to assume that all or any part of measured or indicated resources will ever be converted into reserves. Further, “inferred resources” have a great amount of uncertainty as to their existence and as to whether they can be mined legally or economically. It cannot be assumed that all or any part of the “inferred resources” will ever be upgraded to a higher category. Therefore, United States investors are also cautioned not to assume that all or any part of the inferred resources exist, or that they can be mined legally or economically.

Under Canadian rules, estimates of “inferred resources” may not form the basis of feasibility or pre-feasibility studies except in limited cases. Disclosure of “contained ounces” is permitted disclosure under Canadian regulations; however, the Securities Exchange Commission (SEC) normally only permits issuers to report mineralization that does not constitute “reserves” as in place tonnage and grade without reference to the unit measures. Accordingly, information concerning descriptions of mineralization, mineral resources and mineral reserves contained in the presentation, may not be comparable to information made public by United States companies subject to the reporting and disclosure requirements of the SEC.

The presentation may contain “forward looking statements” within the meaning of the United States private securities litigation reform act of 1995 and “forward looking information” with the meaning of applicable Canadian securities legislation concerning, among other things, the size and the growth of the Company’s mineral resources and the timing of further exploration and development of the Company’s projects. There can be no assurance that the plans, intentions or expectations upon which these forward looking statements and information are based will occur. “Forward looking statements” and “forward looking information” are subject to a variety of risks, uncertainties and assumptions. Some of the factors which could affect future results and could cause results to differ materially from those expressed in the forward looking statements and information contained herein include: market prices, exploitation and exploration successes, continued availability of capital and financing and general economic, market, business or governmental conditions. Forward looking statements and information are based on the beliefs, estimates and opinions of management at the date the statements are made and are subject to change without notice. Investors are cautioned that final closing of the Kubi Mining Lease, Ashanti II concessions, Betenase and Keyhole options are dependent on additional governmental renewals, approvals and consents, which though reasonably expected, may not be ultimately obtained.

The technical information contained in this presentation has been prepared under the supervision of and verified by Douglas R. MacQuarrie, the President, CEO and a Director of the Company who is a “Qualified Person” within the meaning of National Instrument 43-101. Certain of the directors and officers of Asante Gold Corporation also act as Directors or Officers of other companies, and therefore do not apply 100% of their time to the business of Asante Gold Corporation. Kubi Mineral Resource Estimate at the Kubi Main Deposit, Ghana, are based on a resource estimate that has been prepared by SEMS Exploration Services Ltd., of Accra, Ghana, and which is filed on SEDAR.com. The Ghana Government maintains a 10% equity and 5%NSR royalty interest in all mineral licenses. The company also cautions potential investors that mineral resources that are not mineral reserves do not have demonstrated economic viability.
### Highlights

**Gold in Ghana**
- Focused exclusively on gold exploration & development projects
- Ghana is second largest gold producer in Africa and 9th globally
- Projects located within Ghana’s 220 Moz Golden Triangle

**Near-term Production**
- Asante Gold currently sourcing US$20 million funding to advance Kubi Gold Project

**Exploration Upside**
- Exploration upside from 327km² of concessions on strike or brownfields to major Ghana operating mines
- New high potential discoveries at Keyhole and Betenase

**Experienced Management**
- Chairman: Ned Goodman, Canadian Mining Hall of Fame
- CEO: Douglas MacQuarrie – Former CEO PMI Gold (+5moz Obotan)
- VP: Bashir Ahmed – Former Mine Manager at 66Moz Obuasi Mine
- Consultant: Eric Ewen – Discovered +5Moz Esaase Project
Ghana:

- Presidential constitutional democracy – pro-business Government elected in 2016
- Well established minerals laws
- Gold rich Birimian source rocks + continental scale structures = big gold deposits
- Golden Triangle hosts >220Moz in gold resources/past production
Kubi Gold Development Project

- Currently sourcing US$20M in project financing to develop the Kubi Gold Mining Lease toward production
- Estimated 12 to 18 month* timeline to complete exploration decline, resource to reserve definition drilling, final mine planning, permitting and surface works – custom milling being considered
- Target ~35k oz Au per year at circa 550 tpd*
- Resource open to expansion at depth, Ghana mines have deep roots
- Low risk: brownfields to Obuasi mines, extensive drilling, previously surface mined, simple processing/to 95% recovery in metallurgical tests

*Kubi open pit – circa 2002

*subject to financing, successful resource to reserve upgrade drilling, permitting, suitable toll milling facility arrangements
Kubi Highlights

- NI 43-101 Mineral Resource:
  - Measured 0.66 Mt @ 5.30 g/t Au for 112,000 oz gold;
  - Indicated 0.66 Mt @ 5.65 g/t Au for 121,000 oz; and
  - Inferred 0.67 Mt @ 5.31 g/t Au for 115,000 oz (see Appendix)

- Open at depth
- Drill indicated +8 g/t Au high grade areas to be targeted for initial stope design

3D Isometric view looking up and to north west from Underground Kubi Proposed Ramp on Resource Wireframe; Drillholes; backfilled pits
Kubi Highlights

- Resource upgrade drilling planned from drill bays in decline
- Target previous high grade drill intersections for stopes >8 g/t Au
- Ore shoots are wide open to extension at depth
Kubi Highlights

- Initial design work on portal and exploration decline completed
- Excellent mining infrastructure, experienced labor available, near the centre of major Obuasi mining camp; Mains grid power now extended to Kubi village
- 20 year renewable mining lease
- Large exploration upside on 19 km² Kubi Mining Lease down dip and in parallel trends
Exploration & Development Portfolio

- Strategic land position surrounded by +5 Moz gold producers
- Asante Gold 93 sq km along strike of AngloGold Obuasi Mine & Perseus Edikan Mine
- Asante Gold 235 sq km along strike of Asanko Gold/Esaase mines
- Keyhole Discovery covers extensive alluvial gold workings – recent drilling to 15.9g/t Au open along strike and dip
- Betenase Discovery – large alteration system – to 4.19 g/t Au in initial drilling

* Ashanti II Prospecting licenses are subject to final transfers, royalties and Governmental approvals, some of which may not be ultimately obtained.
Keyhole Option

- Option 100% ASE* - 7km of heavily alluvial mined Ankobra river; at intersection of major continental scale structures and strike extensions of Asanko Gold Mine and satellite deposits 16 to 65km to north-east

- MEM shear - 11 drill holes over 825m length to 150m in depth; average grade of central 400m section 9.6g/t Au over 1.2m; co-incident with high geophysical IP and low Resistivity anomalies; visible gold noted

* Keyhole Option licenses are subject to final closing, royalties and all requisite Governmental approvals.
Betenase Option

- Option 100% ASE* from Perseus (Gh)

- 5km east of Kubi - to south of major AngloGold Obuasi Mine & structures

- Initial drilling gave best results in IP high – related to pyritic quartz stringers and primary bedded pyrite to 4.0m @ 3.14 g/t Au

- Widespread pink albite altered/quartz sulfide veined Tarkwaian sediments - large mineralization system under heavy alluvial gold workings

* Betenase Option is subject to final license issuance and all requisite Governmental approvals.
Fahiakoba Concession

- 100% ASE; adjoins to north of Perseus Edikan Mine
- Initial drill results to 289.5 g/t Au over 0.5 m; 11.10 g/t Au over 0.65 m; and 7.34 g/t Au over 1.0 m
- Perseus drill results to 30m @ 2.2 g/t Au, 1 km SW of claim boundary
- Further IP/drilling planned to fully test mineralized trends
Management & Directors

Ned Goodman | Chairman & Director
Mr. Goodman is the founder of Dundee Corporation. He led the re-emergence of Canada’s gold mining industry in the 1980s while President & CEO of International Corona (Hemlo Mine/ Barrick Gold). He was involved in the creation of Kinross Gold, Repadre (IAMGold) and Dundee Precious Metals. Currently Chairman Emeritus of Osisko Mining, Deputy Chairman of the Canadian Securities Exchange (CSE), and Chairman & CEO International Corona Capital Corp.

Douglas MacQuarrie | President, CEO & Director
Mr. MacQuarrie has over 40 years’ mineral exploration experience, including the last 23 years in West Africa. He led the discovery and acquisition of significant gold deposits in Canada and in Ghana and is the former CEO of PMI Gold Corporation – which acquired and drilled off Obotan +5 million oz. prior to being bought by Asanko Gold in 2014 (valued at CAD$183 million)

Bashir Ahmed | VP Production & Development & Director
Mr. Ahmed is a former Mine Manager at AngloGold Ashanti’s Obuasi Mine with 30 years’ experience in mine operations, planning, production and management. He managed Obuasi workforce of +1,000 employees with an annual budget of US$100 million. He is based in Obuasi, Ghana.

Philip Gibbs | CFO
Mr. Gibbs has extensive knowledge of the financial aspects of Exchange listed exploration and mining companies operating in Africa and South America. He is currently the interim CEO of Kilo Goldmines Ltd., and CFO Macusani Yellowcake Inc. , and the former CFO of PMI Gold Corporation (now Asanko Gold)
Management & Directors

Alex Heath | *Independent Director*
Mr. Heath is a former investment banker with over 10 years’ experience in corporate finance. He has worked on numerous public and private equity offerings, fairness opinions, and M&A transactions.

Florian Riedl-Riedenstein | *Independent Director*
Mr. Riedl-Riedenstein is a former investment banker in Vienna and New York. He has over 30 years’ experience as director and officer of Canadian listed companies, and over 25 years’ experience in Ghana.

Nana Prah Agyensaim VI | *Advisor to the Board*
Mr. Prah is a Business Law Consultant and Lobbyist. He has served on the Board of Regional House of Chiefs, and is a former Member of the Council of State – Advisory body to the President of Ghana. Currently, he is the Chairman of Perseus Mining Ghana; the Chairman of GHACEM Cement Foundation and a Board Member of GHACEM Company; and Director Goknet Mining Company Limited.

Eric Ewen | *Advisor to the Board*
Mr. Ewen is a professional prospector. He is a graduate of the Haileybury School of Mines in Ontario, and has spent his entire career exploring for and finding gold and base metals in Canada, and West Africa. Mr. Ewen was the Managing Director of Keegan Resources Ghana from 2005 to 2010— and is credited with discovering and drilling off the Esaase gold deposit which is the subject of the Phase 2 expansion of the Asanko Gold mine (Obotan). The geological resource base for the two Asanko Gold projects is circa 11 million ounces of gold.
## Capital Structure

<table>
<thead>
<tr>
<th></th>
<th>Current</th>
<th>Post Kubi Transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares Issued</td>
<td>47,595,477</td>
<td>54,595,477</td>
</tr>
<tr>
<td>Warrants</td>
<td>10,042,565</td>
<td>10,042,565</td>
</tr>
<tr>
<td>Options</td>
<td>4,110,000</td>
<td>4,110,000</td>
</tr>
<tr>
<td>Fully diluted</td>
<td>61,748,042</td>
<td>68,748,042</td>
</tr>
<tr>
<td>Share Price</td>
<td>$0.08</td>
<td></td>
</tr>
<tr>
<td>Market capitalization (C$ million)</td>
<td>$6.0</td>
<td>$7.0</td>
</tr>
<tr>
<td>90-day trading volume</td>
<td>1,140,000</td>
<td></td>
</tr>
<tr>
<td>52-week trading range:</td>
<td>$0.07 to $0.27</td>
<td></td>
</tr>
</tbody>
</table>

### Insider Ownership Interest

<table>
<thead>
<tr>
<th>Ownership</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management (FD)</td>
<td>26.3%</td>
</tr>
<tr>
<td>Goknet (FD)</td>
<td>7.8%</td>
</tr>
<tr>
<td>BXC (Partially Diluted)</td>
<td>6.3%</td>
</tr>
</tbody>
</table>
Clockwise: Keyhole Option – drill rig testing under old MEM shafts; Douglas MacQuarrie President; Gabriel Nzulu geologist, Don Allen Engineer, Sammy Appentang Technician, Eric Ewen consultant; Core/shear zone from MEM 17-001
Kubi Resource Estimate

- References to Mineral Resources at the Kubi Main Deposit, Ghana, are based on a resource estimate that has been audited by Simon Meadows Smith, of SEMS Exploration Services Ltd., Accra, Ghana. Simon Meadows Smith is a Member of the Institute of Materials, Minerals and Mining (IMO3), London and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Qualified Person as defined in NI 43-101.

- All other scientific and technical information contained in this presentation has been reviewed and approved by Douglas R. MacQuarrie, P.Geo. (B.C.) Geology & Geophysics, the President and CEO of the Company, who is a "Qualified Person" under NI 43-101.

<table>
<thead>
<tr>
<th>Category</th>
<th>Tonnage (million)</th>
<th>Grade (Au g/t)</th>
<th>Contained Gold (Ounces)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured</td>
<td>0.66</td>
<td>5.30</td>
<td>112,000</td>
</tr>
<tr>
<td>Indicated</td>
<td>0.66</td>
<td>5.65</td>
<td>121,000</td>
</tr>
<tr>
<td>Measured &amp; Indicated</td>
<td>1.32</td>
<td>5.48</td>
<td>233,000</td>
</tr>
<tr>
<td>Inferred</td>
<td>0.67</td>
<td>5.31</td>
<td>115,000</td>
</tr>
</tbody>
</table>


*Kubi Main Mineral Resource @ 2.0 g/t Au cut-off. Effective date December 3rd 2010 (Totals may not add exactly due to rounding)*
Contact Information

Douglas R. MacQuarrie
President & CEO
+1.604.558.1134
douglas@asantegold.com

Bashir Ahmed
VP Production & Development
+233.244.331486
bashir@asantegold.com

Head Office
595 Howe Street – Suite #206
Vancouver, BC, V6C 2T5
604.558.1134
Fax: 604.558.1136
1.877.339.7525

Ghana
No. 1, Yapei Link, Airport Residential Area
P.O. Box 9311, Airport, Accra, Ghana
+233.0.207.345194
+233.0.244.331486